Koleje Mazowieckie

Balance Sheet
of the 'Koleje Mazowieckie – KM Sp z o.o.' Group in Warsaw
as of 31 December 2012

Attachment 2

data in PLN

Line	Assets	Closing balance	
		current [year]	preceding [year]
1	*2*	*3*	*4*
A.	**Capital assets**	**1 180 069 081.03**	**1 231 969 573.69**
I.	**Intangible assets**	**186 846.30**	**210 997.49**
1.	Costs of finished development works	0.00	0.00
2.	Goodwill	0.00	0.00
3.	Other intangible assets	186 846.30	210 997.49
4.	Advances on account of intangible assets	0.00	0.00
II.	**Goodwill of subordinate parties**	0.00	0.00
III.	**Tangible assets**	**1 139 762 396.30**	**1 184 526 064.84**
1.	Fixed assets	1 138 868 818.23	1 183 926 334.84
	a) Land (including in perpetual usufruct)	0.00	0.00
	b) Residential and commercial buildings and civil engineering structures	7 566 964.58	2 499 369.95
	c) Plant and machinery	8 002 676.66	9 282 001.20
	d) Means of transport	1 122 583 377.37	1 171 550 154.71
	e) Other fixed assets	715 799.62	594 808.98
2.	Fixed assets under construction	893 578.07	158 940.00
3.	Advances on account of fixed assets under construction	0.00	440 790.00
IV.	**Long-term receivables**	**2 254 376.79**	**0.00**
1.	From related parties	0.00	0.00
2.	From other parties	2 254 376.79	0.00
V.	**Long-term investments**	**0.00**	**0.00**
1.	Real estate	0.00	0.00
2.	Intangible assets	0.00	0.00
3.	Long-term financial assets	0.00	0.00
	a) in related parties	0.00	0.00
	b) in other parties	0.00	0.00
4.	Other long-term investments	0.00	0.00
VI.	Long-term prepayments and accruals	**37 865 461.64**	**47 232 511.36**

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1.	Deferred income tax assets	22 496 711.00	23 458 270.00
2.	Other prepayments and accruals	15 368 750.64	23 774 241.36
B.	**Current assets**	**240 517 414.69**	**222 534 181.73**
I.	Inventories	**11 685 078.93**	**10 093 930.31**
1.	Materials	11 685 078.93	10 093 930.31
2.	Semi-finished products and work in progress	0.00	0.00
3.	Finished products	0.00	0.00
4.	Goods for resale	0.00	0.00
5.	Advances for deliveries	0.00	0.00
II.	Short-term receivables	**48 574 835.06**	**97 871 690.95**
1.	Receivables from related parties	26 704 706.15	44 601 856.53
	a) trade receivables, with due dates:	26 704 706.15	44 601 856.53
	- within 12 months	15 444 706.15	481 856.53
	- in more than 12 months	11 260 000.00	44 120 000.00
	b) other	0.00	0.00
2.	Receivables from other parties	21 870 128.91	53 269 834.42
	a) trade receivables, with due dates:	6 996 451.44	5 198 906.05
	- within 12 months	6 996 451.44	5 198 906.05
	- in more than 12 months	0.00	0.00
	b) tax, subsidies, customs duties, social and health insurance and other receivables	12 394 196.75	43 428 686.20
	c) other	2 479 480.72	4 642 242.17
	d) receivables claimed in court	0.00	0.00
III.	Short-term investments	**156 885 781.41**	**85 025 225.46**
1.	Short-term financial assets	156 885 781.41	85 025 225.46
	a) in related parties	0.00	0.00
	- shares	0.00	0.00
	- other securities	0.00	0.00
	- loans extended	0.00	0.00
	- other short-term financial assets	0.00	0.00
	b) in other parties	0.00	0.00
	- shares	0.00	0.00
	- other securities	0.00	0.00

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	- loans extended	0.00	0,00
	- other short-term financial assets	0.00	0,00
	c) cash and other cash assets	156 885 781.41	85 025 225,46
	- cash in hand and at bank	6 128 663.93	298 162,26
	- other cash	150 757 117.48	84 727 063,20
	- other cash assets	0.00	0,00
2.	Other short-term investments	0.00	0,00
IV.	Short-term prepayments and accruals	**23 371 719.29**	**29 543 335,01**
Total assets		**1 420 586 495,72**	**1 454 503 755.42**

In the 2012 accounting year the Company presented receivables from loans extended under the Company Social Benefits Fund in a breakdown into long- and short-term receivables. If this change were to be presented in the 2011 accounting year, the revenues of PLN 2 036 990.39 from item B.II.2.c. should be reported under A.IV.2.

[*Stamp and signature*] Head of Financial and Economic Office, Ewa Oknińska
[*four other signatures at the bottom of the page*]

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