Koleje Mazowieckie

Balance Sheet **Attachment 2**
of the 'Koleje Mazowieckie – KM Sp z o.o.' Group in Warsaw
as of 31 December 2012

Line	Assets	Closing balance	
		current [year]	preceding [year]
1	*2*	*3*	*4*
A.	**Shareholders' equity**	**501 338 360.72**	**508 547 855.78**
I.	Share capital	481 909 000.00	481 909 000.00
II.	Unpaid share capital (negative value)	0.00	0.00
III.	Treasury shares (negative value)	0.00	0.00
IV.	Supplementary capital	0.00	0.00
V.	Revaluation reserve	0.00	950 944.17
VI.	Other reserves	21 206 827.94	11 206 827.94
VII.	Forex differences arising from currency conversion	88 672.01	0.00
VIII.	Profit (loss) from previous years	-9 209 585.33	0.00
IX.	Net profit (loss)	7 343 446.10	14 481 083.67
X.	Advance distributions of net profit (negative value)	0.00	0.00
B.	**Minority shareholdings**	**0.00**	**0.00**
C.	**Negative goodwill of subordinate parties**	**0.00**	**0.00**
D.	**Liabilities and provisions against liabilities**	**919 248 135.00**	**945 955 899.64**
I.	**Provisions against liabilities**	**88 175 640.77**	**78 635 503.12**
1.	Provision for deferred income tax	16 630 432.00	20 472 598.00
2.	Provision for retirement benefits and similar benefits	67 355 867.78	48 617 634.35
	- long-term	47 195 116.00	33 770 247.00
	- short-term	20 160 751.78	14 847 387.35
3.	Other provisions	4 189 340.99	9 545 270.77
	- long-term	0.00	0.00
	- short-term	4 189 340.99	9 545 270.77
II.	**Long-term liabilities**	**450 688 169.79**	**488 442 917.85**
1.	To related parties	139 708.00	746 768.00
2.	To other parties	450 548 461.79	487 696 149.85
	a) loans and credit facilities	0.00	0.00
	b) debt securities	403 684 606.06	435 277 852.35

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	c) other financial liabilities	7 007 633.09	8 790 192,26
	d) other	39 856 222.64	43 628 105,24
III.	**Short-term liabilities**	**85 610 584.19**	**236 827 760,88**
1.	To related parties	1 099 274.96	4 863 092,61
	a) trade payables, with due dates:	431 508.96	4 701 109,84
	- within 12 months	431 508.96	4 701 109,84
	- in more than 12 months	0.00	0,00
	b) other	667 766.00	161 982,77
2.	To other parties	79 440 463.61	227 765 240,62
	a) loans and credit facilities	0.00	10 118 087,08
	b) debt securities	20 968 378.96	21 542 998,37
	c) other financial liabilities	3 571 122.44	63 305 018,11
	d) trade payables, with due dates:	31 822 932.48	31 359 030,92
	- within 12 months	31 822 932.48	31 359 030,92
	- in more than 12 months	0.00	0,00
	e) advances received for deliveries	0.00	0,00
	f) bills of exchange	0.00	0,00
	g) tax, customs duties, insurance and other benefits	8 333 020.22	7 651 388,14
	h) payroll creditors	9 186 346.67	7 845 725,45
	i) other	5 558 662.84	85 942 992,56
3.	Special funds	5 070 845.62	4 199 427,65
IV.	**Accruals**	**294 773 740.25**	**142 049 717,79**
1.	Negative goodwill	0.00	0,00
2.	Other accruals	294 773 740.25	142 049 717,79
	- long-term	280 028 568.47	131 077 970,39
	- short-term	14 745 171.78	10 971 747,40
Total liabilities and equity:		**1 420 586 495,72**	**1 454 503 755.42**

Warsaw, 15 May 2013
(location and date of document) (Full names and signatures of Management Board members)
[*Stamp and signature*] Head of Financial and Economic Office, Ewa Oknińska
[*Stamp and signature*] Member of Management Board, Financial Director, Andrzej Buczkowski
[*Stamp and signature*] Member of Management Board, Head of Operations, Czesław Sulima
[*Stamp and signature*] Member of Management Board, Sales Director, Dariusz Grajda
[*Stamp and signature*] President of Management Board, Artur Radwan

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